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February 10, 2022

Dear Shareholders and Investors

FOOD & LIFE COMPANIES LTD.
President & CEO Koichi Mizutome
(Securities Code: 3563)

Contact: Executive Corporate Officer
Hiroshi Ogawa
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Notice Concerning Debt Financing

FOOD & LIFE COMPANIES LTD. (“F&LC”) hereby announced today signing of agreement for debt financing as follows.

1. Purpose

This debt financing is for preparing for unexpected risks arising from further prolonging the COVID-19 pandemic, strengthening the stability of our financial base, and for continuing our investment contributing to sustainable enhancement of our corporate value.

2. Overview of the financing

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Amount	20 billion yen
(3) Interest Rate	Fixed Interest Rate
(4) Expected Drawdown Date	February 28, 2022
(5) Term	5 years
(6) Repayment Method	Lump-Sum repayment on due date
(7) Collateral	Jointly guaranteed by the following companies: <ul style="list-style-type: none">• Akindo Sushiro Co., Ltd.• FOOD & LIFE INNOVATIONS LTD.• Kyotaru Co., Ltd.

3. Outlook

The impact of the debt financing on the consolidated financial statements of this fiscal year is expected to be insignificant.