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To All :

May 10, 2024

Company Name : FOOD & LIFE COMPANIES LTD.
Representative : President & CEO, Koichi Mizutome
Securities Code : 3563, Prime Market of the Tokyo Stock Exchange
Contact : Takeshi Yoshida, Corporate Officer
Tel 06-6368-1001

Acquisition of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of Articles of Incorporation per Article 459, Paragraph (1) of the Companies Act)

FOOD & LIFE COMPANIES LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 10, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and the provisions of Article 36 of the Company’s Articles of Incorporation. The details are described below.

1) Reasons for acquisition of treasury shares

To enhance capital efficiency and to enable flexible capital policy measures.

2) Details of the acquisition

- (1) Type of shares to be acquired : Common stock
- (2) Total number of shares to be acquired : Up to 3,300,000 shares
(which account for 2.85% of the number of outstanding shares (excluding treasury stock))
- (3) Total amount of shares to be acquired : Up to 7,500,000,000 JPY
- (4) Acquisition period : May 13, 2024 to September 30, 2024
- (5) Acquisition method : Open-market purchases on the Tokyo Stock Exchange

(For reference)

Number of treasury stock (as of March 31, 2024):

- (1) Number of outstanding shares : 115,701,862 shares
(excluding treasury shares)
- (2) Number of treasury stock : 367,322 shares