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To All :

November 8, 2024

Company Name : FOOD & LIFE COMPANIES LTD.  
Representative : Koichi Mizutome, Representative Director  
Securities Code : 3563, Prime Market of the Tokyo Stock Exchange  
Contact : Takeshi Yoshida, Corporate Officer  
Tel 06-6368-1001

## **Notice Regarding the Change in Return to Shareholders Policy,**

### **Dividends of Surplus (Fiscal Year-End Dividend & Increased Dividend incl. Commemorative Dividend)** **and, FY25/9 Dividend Forecast**

FOOD & LIFE COMPANIES LTD. (the "Company") hereby announces that the Board of Directors held on November 8, 2024, resolved to change our shareholder return policy and to distribute dividends from surplus with a record date of September 30, 2024.

#### 1. Background

We regard the return of profits to our shareholders as one of our most important management policies, and our basic policy is to continuously implement balanced profit distribution in line with our business performance, while also working to achieve constant improvements in our business performance. Based on this policy, we have been paying a dividend of JPY 22.5 per share, while taking into account factors such as our business performance and the level of our retained earnings.

In accordance with the above basic policy, and taking into account the Medium-term Management Plan FY24-26 announced in November 2023, our FY24/9 consolidated performance results announced today, and the discussions at the Board of Directors, the Company revised per-share dividend amount to be paid on a continuous basis, from the current amount of 22.5 yen per share to 27.5 yen per share (5.0 yen increase per share), in order to enhance shareholder returns while ensuring sufficient internal reserves for the Group's growth strategy. Moreover, for our Sushiro brand restaurants, FY24 was the 40th anniversary year since its foundation of the business, and we'd like to express our sincere gratitude to our customers for their long-standing support. Therefore, as for FY24/9 year-end dividend, the Company will pay a commemorative dividend of 2.5 yen per share on top of the regular dividend of 27.5 yen per share (30.0 yen per share in total).

#### 2. FY24/9 Yea-end Dividend

	<b>FY24/9 Year-end Dividend</b>	Dividend announced On Nov. 10, 2023	FY23/9 Year-end Dividend Paid (actual)
Record Date	<b>Sep. 30, 2024</b>	Sep. 30, 2024	Sep. 30, 2023
Dividend (per share)	<b>30.0 yen</b> (Regular dividend 27.5 yen) (Commemorative dividend 2.5 yen)	22.5 yen (Regular dividend 22.5 yen)	22.5 yen (Regular dividend 22.5 yen)
Dividend (total sum)	<b>3,394 million yen</b>	2,603 million yen	2,603 million yen
Effective Date	<b>Dec. 27, 2024</b>	—	Dec. 22, 2023
Dividend source	<b>Retained earnings</b>	—	Retained earnings

#### 3. FY25/9 Dividend Forecast

As stated in '1. Background' above, FY25/9 year-end dividend is forecasted to be 27.5 yen per share.