August 26, 2026

To All:

Company Name: FOOD & LIFE COMPANIES LTD.
Representative: Masahiro Yamamoto, President and CEO
Securities Code: 3563, Prime Market of the Tokyo Stock Exchange
Contact: Saori Iwasawa, General Manager of the Legal & General Affairs Department
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Change in Details Regarding Stock Options
(New Share Acquisition Rights) for Employees

FOOD & LIFE COMPANIES LTD. (the "Company") hereby announces that, with regard to the following new share acquisition rights allocated to employees of the Company, it was resolved, at the Board of Directors meeting held on August 26, 2026, to amend said new share acquisition rights to allow their exercise by the heirs of the right holders, as described below.

1. Eligible new share acquisition rights
   - 17th series of new share acquisition rights (allocated on January 7, 2020)
   - 19th series of new share acquisition rights (allocated on January 9, 2021)
   - 21st series of new share acquisition rights (allocated on January 8, 2022)
   - 23rd series of new share acquisition rights (allocated on January 12, 2023)
   - 25th series of new share acquisition rights (allocated on January 11, 2024)
   - 27th series of new share acquisition rights (allocated on January 14, 2025)
   - 29th series of new share acquisition rights (allocated on January 14, 2026)

2. Purpose and reasons for change to new share acquisition rights

The Company grants stock options to employees as a medium- to long-term incentive with the aim of further linking Company performance and share price with the benefits received by employees of the Company and its subsidiaries, thereby promoting the sustainable improvement of corporate value, fostering greater value sharing between employees above a certain internal rank and shareholders of the Company, and encouraging efforts to work with an awareness of improving shareholder value. Moreover, in the expectation of further contributions to improving corporate value, and to prepare for the eventuality of the passing of its employees, the Company will allow the heirs of employees who pass to exercise the rights of those employees to a certain extent.

3. Details of changes to new share acquisition rights (changes indicated by underlined sections; also, content described under (before change) and (after change) for the applicable new share acquisition rights is the same for each item)

(Before change)

Conditions for exercise of the new share acquisition rights

1) The holder of these new share acquisition rights (or, in the case of (ii), his or her heir) may not exercise said rights in any of the following situations.

(i) <Omitted>

(ii) If the holder of these new share acquisition rights dies

(iii) If the holder of these new share acquisition rights is subject to or initiates bankruptcy proceedings or civil rehabilitation proceedings

(iv) If the holder of these new share acquisition rights engages in fraudulent conduct, breach of duty, or negligence in the performance of duties, or otherwise violates the internal regulations of the Company Group applicable to the holder, and the Board of Directors of the relevant company (or, in the case of a foreign company, the body equivalent to or corresponding to the Board of Directors under the laws of that country) determines that such holder may be subject to a reduction in salary, suspension from work, demotion, dismissal with notice, or disciplinary dismissal

2) It is not possible to exercise rights for only a portion of one of these new share acquisition rights.

(After change)

Conditions for exercise of the new share acquisition rights

1) The holder of these new share acquisition rights may not exercise said rights in any of the following situations.

(i) <Omitted>

(ii) If the holder of these new share acquisition rights is subject to or initiates bankruptcy proceedings or civil rehabilitation proceedings

(iii) If the holder of these new share acquisition rights engages in fraudulent conduct, breach of duty, or negligence in the performance of duties, or otherwise violates the internal regulations of the Company Group applicable to the holder, and the Board of Directors of the relevant company (or, in the case of a foreign company, the body equivalent to or corresponding to the Board of Directors under the laws of that country) determines that such holder may be subject to a reduction in salary, suspension from work, demotion, dismissal with notice, or disciplinary dismissal

2) Notwithstanding the provisions of 1) above, if the holder of the new share acquisition rights dies, the heir of the holder of said rights (the "Successor Heir") may exercise those rights within one year after the date of the holder's death, or until the expiration date of the period during which the rights can be exercised, as stipulated in item (4) of this paragraph, whichever is earlier. However, if the Successor Heir dies, the heir of the Successor Heir may not exercise the new share acquisition rights.

3) It is not possible to exercise rights for only a portion of one of these new share acquisition rights.